

Roll No. ....

(12/15-I)

**5341**

**B.B.A. EXAMINATION**

(For Batch 2011 Only)

(Fifth Semester)

**BUSINESS LAWS-I**

**BBA-301**

*Time : Three Hours*      *Maximum Marks : 80*

**Note :** Attempt *Five* questions in all. Q. No. 1 is compulsory. All questions carry equal marks.

1. Write short notes on the following :

- (a) What are the essentials of a bilateral contract ?
- (b) Give meaning and definition of a quasi contract.
- (c) What is a contract of Sales of Goods Act ?

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- (d) What is Indorsement ?
  - (e) Define negotiability of an instrument.
  - (f) What are the features of Promisory Note ?
  - (g) Explain the meaning of Arbitration. ( )
  - (h) Define transfer of property in goods.
2. "An agreement enforceable by law is a contract." Discuss the definition and bring out clearly the essential of a Valid Contract.
3. What do you mean by the term Conciliation / Discuss the provisions of Arbitration and Conciliation Act, 1996 relating to the procedure for conciliation.
4. Discuss the reasons and remedies for breach of contract.
5. Define the terms 'sale' and 'agreement to sell' and also distinguish between the two. Give examples in support of your answer.

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6. Define an unpaid seller. What are the rights of an unpaid seller under the Sale of Goods Act.
7. What is the difference between discharge of a party to a negotiable instrument and discharge of a negotiable instrument ?
8. What is the effect of crossing a cheque ? Who can cross a cheque ? What is the difference between general and special crossing ?

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